



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 4795 Introduced on January 31, 2018
Author: Herbkersman
Subject: Manufacturers and Dealers
Requestor: House Ways and Means
RFA Analyst(s): Wren
Impact Date: February 5, 2018

Estimate of Fiscal Impact

	FY 2018-19	FY 2019-20
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	(\$50)	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill will reduce General Fund revenue by \$50 annually, beginning in FY 2018-19 for exclusion of a motor vehicle dealer licensee fee for the annual Hilton Head Island Concours D'Elegance. This bill will have no impact on local government revenue.

Explanation of Fiscal Impact

Introduced on January 31, 2018

State Expenditure

N/A

State Revenue

This bill revises the definition of a dealer or motor vehicle dealer to exclude persons conducting the auction of investment grade or collector motor vehicles in conjunction with the annual Hilton Head Island Concours D'Elegance. This act takes effect upon approval by the Governor.

The Hilton Head Island Concours D'Elegance accepts donations, which are then sold at auction. Pursuant to Section 56-15-10(h)(4), any person who sells more than five motor vehicles in any calendar year is considered a dealer or wholesaler and must pay an annual fee of \$50 pursuant to Section 56-15-310(A). The revenue from the annual \$50 dealer fee is allocated to the General Fund. Since this bill excludes persons who conduct the auction of investment grade or collector motor vehicles in conjunction with the annual Hilton Head Island Concours D'Elegance from obtaining a motor vehicle dealer license, we anticipate that this bill will reduce General Fund revenue by \$50 annually, beginning in FY 2018-19.

Local Expenditure

N/A

Local Revenue

This bill revises the definition of a dealer or motor vehicle dealer to exclude persons conducting the auction of investment grade or collector motor vehicles in conjunction with the annual Hilton Head Island Concours D'Elegance.

Beaufort County indicates that the Hilton Head Island Concours D'Elegance is held within the incorporated area of Hilton Head Island and is not subject to business license fees imposed by Beaufort County. Therefore, this bill will have no impact on Beaufort County.

The Town of Hilton Head Island indicates that this bill will have no impact on their locality.



Frank A. Rainwater, Executive Director